



IllinoisVENTURES, LLC
Meeting of the Board of Managers

April 8, 2015

NOTICE

The meeting of the IllinoisVENTURES, LLC Board of Managers will be held on Tuesday, April 14, 2015 at 11:00 a.m. to 12:00 p.m. CDT at 1871, 222 Merchandise Mart Plaza, Chicago, IL. Please note that the start times for the sessions are estimates. If a session ends earlier than expected, the next scheduled session may convene immediately. In addition on some occasions the order of business may be adjusted as the meeting progresses to accommodate Board members' schedules, the length of sessions, breaks and other needs.

AGENDA

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| 11:00a.m. | 1. | Call to Order – <i>Ed McMillan, Chair</i> |
| 11:01 – 11:05 | 2. | Action Item: Approve Minutes of the February 10, 2015 Meeting of the IllinoisVENTURES, LLC Board of Managers – <i>Ed McMillan, Chair</i> |
| 11:05 – 11:10 | 3. | Discussion Item: FY15 Budget Overview – <i>Nancy Sullivan</i> |
| 11:10 – 11:15 | 4. | Information Item: Written Action Approvals of 2/11/15 & 2/12/15 – <i>Nancy Sullivan</i> |
| 11:15 – 11:25 | 5. | Discussion Item: POC Portfolio Update – <i>Jeremy Hollis</i> |
| 11:25 – 11:35 | 6. | Discussion Item: Illinois Science Technology Coalition - POC; Corporate Startup Challenge – <i>Mark Harris</i> |
| 11:35 – 11:45 | 7. | Discussion Item: IV Seed Investment Selection Criteria – <i>Nancy Sullivan, Jeremy Hollis</i> |
| 11:45 – 12:05pm | 8. | Break: MATTER Tour, Working Lunch – <i>Pat Flavin, Executive Director</i> |
| 12:05 – 12:08 | 9. | Discussion Item: InvestMidwest Update – <i>Nancy Sullivan</i> |
| 12:08 – 12:58 | 10. | Discussion Item: IllinoisVENTURES from POC, to seed, to IETF – <i>Nancy Sullivan</i> |
| | | Company Presentations: |
| | | - Capio |
| | | - Rithmio |
| | | - Diagnostic Photonics |
| 12:58 – 1:08 | 11. | Discussion Item: IV Strategic Plan Review – <i>Nancy Sullivan</i> |
| 1:08 – 1:56 | 12. | Executive Session |
| 1:56 | 13. | Reconvene |
| 1:56 – 1:57 | 14. | Action Item: Approval to commence IETF III Fundraising |



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| 1:57 – 1:58 | 15. | Action Item: Approval of Principal Agreement |
| 1:58 – 2:00 | 16. | New/Old Business |
| 2:00 | 17. | Adjourn |

EXECUTIVE SESSION
AGENDA

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|-------------|----|--|
| 1:08 p.m. | 1. | Call to Order – <i>Ed McMillan, Chair</i> |
| 1:08 – 1:10 | 2. | Action Item: Approval of February 10, 2015 Minutes – <i>Ed McMillan, Chair</i> |
| 1:10 – 1:13 | 3. | Action Item: Approval of Executive Committee Meeting Minutes for Release – <i>Ed McMillan, Chair</i> |
| 1:13 – 1:33 | 4. | Discussion Item: IETF III Update – <i>Nancy Sullivan</i> |
| 1:33 – 1:35 | 5. | Discussion Item: Principal Agreement – <i>Nancy Sullivan</i> |
| 1:35 – 1:45 | 6. | Discussion Item: IV Portfolio Update – <i>Nancy Sullivan, Tom Siegel, Arun Bhatia</i> |
| 1:45 – 1:55 | 7. | Discussion Item: IV Pipeline Opportunity Review – <i>Nancy Sullivan, Tom Siegel, Arun Bhatia</i> |
| 1:55 – 1:56 | 8. | New/Old Business |
| 1:56 p.m. | 9. | Adjourn |