



IllinoisVENTURES, LLC
Meeting of the Board of Managers

July 9, 2015

NOTICE

The meeting of the IllinoisVENTURES, LLC Board of Managers will be held telephonically on Tuesday, July 14, 2015 at 10:00 a.m. to 12:00 p.m. CDT. The call in number will be (877)402-9757, Conference ID: 1078759#. Please note that the start times for the sessions are estimates. If a session ends earlier than expected, the next scheduled session may convene immediately. In addition on some occasions the order of business may be adjusted as the meeting progresses to accommodate Board members' schedules, the length of sessions, breaks and other needs.

AGENDA

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| 10:00 – 10:01 a.m. | 1. | Call to Order – <i>Ed McMillan, Chair</i> |
| 10:01 – 10:03 | 2. | Action Item: Approve Minutes of the April 14, 2015 Meeting of the IllinoisVENTURES, LLC Board of Managers – <i>Ed McMillan, Chair</i> |
| 10:03 – 10:05 | 3. | Action Item: Approval of 2015-2016 Meeting Dates – <i>Ed McMillan</i> |
| 10:05 – 10:07 | 4. | Action Item: Resolution for John Regan – <i>Ed McMillan</i> |
| 10:07 – 10:09 | 5. | Discussion Item: FY15 Budget Overview – <i>Angela McFarland</i> |
| 10:09 – 10:19 | 6. | Discussion Item: FY16 Budget Scenarios – <i>Angela McFarland</i> |
| 10:19 – 10:22 | 7. | Discussion Item: POC Portfolio Update – <i>Jeremy Hollis</i> |
| 10:22 – 10:24 | 8. | Discussion Item: Entrepreneurship Fellowship– <i>Tom Siegel</i> |
| 10:24 – 10:28 | 9. | Discussion Item: InvestMidwest Update – <i>Nancy Sullivan</i> |
| 10:28 – 10:33 | 10. | Discussion Item: IV Investment Selection Criteria Update – <i>Arun Bhatia</i> |
| 10:33 – 11:48 | 11. | Executive Session |
| 11:48 – 11:49 | 12. | Reconvene |
| 11:49 – 11:51 | 13. | Action Item: Approve Investment in Agrible – <i>Ed McMillan</i> |
| 11:51 – 11:53 | 14. | Action Item: Approve Investment in Aptimmune – <i>Ed McMillan</i> |



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| 11:53 – 11:59 | 15. | New/Old Business |
| 12:00 p.m. | 16. | Adjourn |
| 1:57 – 1:58 | 15. | Action Item: Approval of Principal Agreement |
| 1:58 – 2:00 | 16. | New/Old Business |
| 2:00 | 17. | Adjourn |

EXECUTIVE SESSION
AGENDA

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|--------------------|----|---|
| 10:33 - 10:34 a.m. | 1. | Call to Order – <i>Ed McMillan, Chair</i> |
| 10:34 – 10:36 | 2. | Action Item: Approval of April 14, 2015 Minutes – <i>Ed McMillan, Chair</i> |
| 10:36 – 11:16 | 3. | Discussion Item: IETF III Update – <i>Nancy Sullivan</i> |
| 11:16 – 11:26 | 4. | Discussion Item: IV Portfolio Update – <i>Tom Siegel</i> |
| 11:26 – 11:36 | 5. | Discussion Item: Investment Opportunity Review - Agrible – <i>Tom Siegel</i> |
| 11:36 – 11:46 | 6. | Discussion Item: Investment Opportunity Review - Aptimmune – <i>Arun Bhatia</i> |
| 11:46 – 11:48 | 7. | New/Old Business |
| 11:48 a.m. | 8. | Adjourn |