

**ILLINOISVENTURES, LLC  
BOARD OF MANAGERS  
MEETING MINUTES  
SEPTEMBER 19, 2014**

**Plenary Session with University of Illinois Foundation Board of Directors  
Illini Union Pine Lounge  
1401 W. Green St., Urbana, IL 61801**

Call to Order

Managers of IllinoisVentures present at the joint Plenary Session of the IllinoisVentures, LLC Board of Managers and the University of Illinois Foundation Board of Directors were:

Voting Managers

Ed McMillan  
Warren Holtsberg  
Michael Tokarz  
Peter Schiffer  
Mitra Dutta  
Lesley Millar-Nicholson  
Jeremy Hollis

Non-voting Managers

Walter K. Knorr  
Lawrence B. Schook  
Michael Bass  
Nancy Sullivan

Absent

Brendan Fox  
Franklyn Prendergast  
William Tai

At 8:08 a.m., Tom Farrell, President of the University of Illinois Foundation, gave opening remarks to the attendees of the joint Plenary Session. He introduced Chair Ed McMillan who gave his opening remarks to the group and introduced Nancy Sullivan.

Presentations

Nancy Sullivan presented an overview of IllinoisVentures, LLC, including its current strategic direction. Mike Tokarz also presented comments regarding IV's IETF funds.

Comments and questions were fielded from the attendees.

The joint Plenary Session concluded at 9:08 a.m.

Respectfully submitted,

Wes Curtis  
Designee for Secretary

Approved October 21, 2014  
by the IllinoisVENTURES Board of Managers