

**ILLINOISVENTURES, LLC
BOARD OF MANAGERS
MEETING MINUTES
SEPTEMBER 19, 2014**

**Plenary Session with University of Illinois Foundation Board of Directors
Illini Union Pine Lounge
1401 W. Green St., Urbana, IL 61801**

Call to Order

Managers of IllinoisVentures present at the joint Plenary Session of the IllinoisVentures, LLC Board of Managers and the University of Illinois Foundation Board of Directors were:

Voting Managers

Ed McMillan
Warren Holtsberg
Michael Tokarz
Peter Schiffer
Mitra Dutta
Lesley Millar-Nicholson
Jeremy Hollis

Non-voting Managers

Walter K. Knorr
Lawrence B. Schook
Michael Bass
Nancy Sullivan

Absent

Brendan Fox
Franklyn Prendergast
William Tai

At 8:08 a.m., Tom Farrell, President of the University of Illinois Foundation, gave opening remarks to the attendees of the joint Plenary Session. He introduced Chair Ed McMillan who gave his opening remarks to the group and introduced Nancy Sullivan.

Presentations

Nancy Sullivan presented an overview of IllinoisVentures, LLC, including its current strategic direction. Mike Tokarz also presented comments regarding IV's IETF funds.

Comments and questions were fielded from the attendees.

The joint Plenary Session concluded at 9:08 a.m.

Respectfully submitted,

Wes Curtis
Designee for Secretary

Approved October 21, 2014
by the IllinoisVENTURES Board of Managers