

**ILLINOIS VENTURES, LLC
STRATEGIC PLANNING COMMITTEE OF THE
BOARD OF MANAGERS
MEETING MINUTES
November 23, 2022**

10:03 a.m. – 11:00 a.m. CST

Via Video Conference

Call to Order/Roll Call

Before calling the meeting to order, Committee Chair Mike Tokarz thanked each member for agreeing to serve on this Committee. He informed the Committee that he would serve as Chair and had asked Christopher Valera to join the meetings to take minutes and lead the roll call votes as needed. He then read the following:

“I would like to inform the Board that on June 15, 2020, Governor Pritzker signed a new law amending the Open Meetings Act to allow public bodies to meet via audio or video conference during disasters. This law applies to today’s meeting. The key provisions of the new law are:

- The Governor or the IDPH must have issued a disaster declaration that is in effect at the time of the meeting, and all or part of the public body's jurisdiction must be covered by the disaster area; since Illinois Ventures’ jurisdiction is statewide, a disaster declaration involving Illinois would invoke the law for Illinois Ventures.
- The head of the public body -- for us, myself the Committee Chair -- must determine that an in-person meeting is not practical or prudent;
- All votes must be taken by roll call, including procedural votes such as a motion to adjourn; and
- Open sessions will be recorded, and the recordings will be made available to the public”

Chair Tokarz called the meeting to order at 10:03 a.m. CST and asked Christopher Valera to take attendance. Mr. Valera took the roll call and confirmed that all members could hear each other and that a quorum of voting committee members was present. Mr. Valera also asked that if during the meeting any members could not hear, they note that in the chat¹. Present and participating members included:

¹ During the Open Session, no members noted that they could not hear.

Voting Members

Mike Tokarz
Ed McMillan
Dennis Hesch
Todd Lillibridge
Jay Walsh

Voting Members – Absent

Guy Padbury

Others Present

Andrew Allen
Nancy Sullivan
Christopher Valera

Discussion Item: Engagement of Consultant for Strategic Planning Purposes

Chair Tokarz reminded the Committee that Andrew Allen from the Gies College of Business to continue leading our Strategic Planning efforts. His engagement is within the Illinois Ventures budget, and Andrew's expertise and familiarity with the University would be beneficial to Illinois Ventures throughout the process.

Discussion Item: Strategic Plan Discussion

Mr. Allen started off by summarizing the strategic planning kick-off discussion from the October 11, 2022 Board of Managers meeting, before going into the high-level timeline of the strategic planning process over the next 5 months.

A lengthy discussion ensued concerning Illinois Ventures, the potential paths forward for the organization, and the organization's role within the larger University ecosystem.

There were two major takeaways coming out of this discussion. The first to learn the context around the University's own strategic vision and how they see Illinois Ventures fitting into that vision. The second to examine Illinois Ventures' double bottom line mission determine if there are ways to grow and expand upon it.

Action Item: Approval of Strategic Planning Process

Chair Tokarz accepted a motion to approve the Strategic Planning process as discussed. This was so moved by Mr. McMillan, seconded by Mr. Lillibridge, and approved unanimously via a roll call vote.

Adjourn

There being no further new or old business, a motion to adjourn the meeting of the Illinois Ventures Strategic Planning Committee was so moved by Mr. McMillan, seconded by Chair Tokarz, and approved unanimously via a roll call vote.

The meeting was adjourned at 11:00 a.m. CST.

Respectfully submitted,

Christopher Valera