

**ILLINOIS VENTURES, LLC
STRATEGIC PLANNING COMMITTEE OF THE
BOARD OF MANAGERS
MEETING MINUTES
December 21, 2022**

1:06 p.m. – 2:08 p.m. CST

Via Video Conference

Call to Order/Roll Call

Before calling the meeting to order, Committee Chair Mike Tokarz referenced the following that was shown on the screen at the start of the meeting:

“Before we begin, the Committee is informed that on June 15, 2020, Governor Pritzker signed a new law amending the Open Meetings Act to allow public bodies to meet via audio or video conference during disasters. This law applies to today’s meeting. The key provisions of the new law are:

- The Governor or the IDPH must have issued a disaster declaration that is in effect at the time of the meeting, and all or part of the public body's jurisdiction must be covered by the disaster area; since Illinois Ventures’ jurisdiction is statewide, a disaster declaration involving Illinois would invoke the law for Illinois Ventures.
- The head of the public body -- for us, myself the Committee Chair -- must determine that an in-person meeting is not practical or prudent;
- All votes must be taken by roll call, including procedural votes such as a motion to adjourn; and
- Open sessions will be recorded, and the recordings will be made available to the public”

Chair Tokarz called the meeting to order at 1:06 p.m. CST and asked Christopher Valera to take attendance. Mr. Valera took the roll call and confirmed that all members could hear each other and that a quorum of voting committee members was present. Mr. Valera also asked that if during the meeting any members could not hear, they note that in the chat¹. Present and participating members included:

¹ During the Open Session, no members noted that they could not hear.

Voting Members

Mike Tokarz
Ed McMillan (Joined at 1:07 p.m.)
Dennis Hesch
Guy Padbury
Todd Lillibridge
Jay Walsh (Left at 2:05 p.m.)

Others Present

Andrew Allen
Becca Bean
Nancy Sullivan
Christopher Valera

Action Item: Approval of the Minutes of the November 23, 2022 Meeting of the Strategic

Planning Committee of the Illinois Ventures, LLC Board of Managers

No issues or corrections were noted regarding the minutes of the November 23, 2022 meeting of the Strategic Planning Committee of the Illinois Ventures, LLC Board of Managers.

Chair Tokarz accepted a motion to approve the minutes of the November 23, 2022 meeting of the Strategic Planning Committee of the Illinois Ventures Board of Managers. This was so moved by Dr. Padbury, seconded by Mr. Hesch, and approved unanimously via a roll call vote.

Discussion Item: Strategic Plan Discussion

Mr. Allen reviewed with the Committee some of the key insights and themes that he had gathered through his stakeholder interviews, as well as some benchmarking research of other University venture programs. After which, he presented four potential pathways for Illinois Ventures to move forward, two of which were the main focus of discussion. Discussion regarding those top two pathways occurred.

Along with assistance from Ms. Bean of the Cicero Research, Mr. Allen led the Committee in a word association-based activity.

Following the activity, Mr. Allen let the Board know next steps: 1) continue doing research and conducting stakeholder interviews, 2) hold a meeting of the Committee in January

to discuss the feasibility and mission alignment of the top two pathway options, and 2) present those two options to the Board on January 31. The Committee gave Mr. Allen some additional insight before ending the meeting.

Adjourn

There being no further new or old business, a motion to adjourn the meeting of the Illinois Ventures Strategic Planning Committee was so moved by Dr. Padbury, seconded by Mr. McMillan, and approved unanimously via a roll call vote.

The meeting was adjourned at 2:08 p.m. CST.

Respectfully submitted,

Christopher Valera