

Illinois Ventures, LLC

Meeting of the Illinois Ventures, LLC Board of Managers



The meeting of the Illinois Ventures, LLC Board of Managers will be held on Tuesday, July 11, 2023 from 10:00 a.m. to 12:00 p.m. CDT at the Discovery Partners Institute's Conference Room 2005 (200 S Wacker Drive, 20th Floor Chicago, IL), the McMillan Meeting Room at EnterpriseWorks (60 Hazelwood Drive, Champaign, IL), Innovate Springfield Conference Room (15 South Old State Capitol Plaza, 2nd Floor, Springfield, IL), and Bothell City Hall Conference Room (18415 101st Avenue NE, Bothell, WA). Please note that start times are estimates. The call-in number is: 1-312-626-6799, Meeting ID: 823 3812 8328, Password: 37724273. If a session ends earlier than expected, the next scheduled session may convene immediately. In addition, on some occasions the order of business may be adjusted as the meeting progresses to accommodate Board members' schedules, the length of sessions, breaks and other needs.

AGENDA

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| 10:00 - 10:02 am | 1. | Call to Order/Roll Call – <i>Mike Tokarz, Chair</i> |
| 10:02 – 10:04 | 2. | Welcome to New Team Member – <i>Mike Tokarz, Chair</i> |
| 10:04 – 10:07 | 3. | Discussion Item: Report from the Compensation Committee – <i>Todd Lillibridge, Committee Chair</i> |
| 10:07 – 10:10 | 4. | Discussion Item: Report from the Finance and Audit Committee – <i>Mike Tokarz, Committee Chair</i> |
| 10:10 – 10:15 | 5. | Discussion Item: FY23 Actual vs Budget – <i>Nancy Harvey</i> |
| 10:15 – 10:20 | 6. | Discussion Item: FY24 Budget – <i>Nancy Sullivan</i> |
| 10:20 - 10:25 | 7. | Discussion Item: Treasury Management – <i>Nancy Harvey</i> |
| 10:25 – 10:30 | 8. | Discussion Item: Student Prize Funding - Confirmation of Email Vote and Additional Information – <i>Tom Parkinson</i> |
| 10:30 – 10:37 | 9. | Discussion Item: Illini Angel Network Update – <i>Tom Parkinson</i> |
| 10:37 – 10:39 | 10. | Discussion Item: Updates on INVENT Venture Capital Program – <i>Nancy Harvey</i> |
| 10:39 – 11:44 | 11. | Executive Session |
| 11:44 – 11:47 | 12. | Reconvene/Roll call |
| 11:47 – 11:48 | 13. | Discussion Item: Announcement of Magelli Prize Winner – <i>Tom Parkinson</i> |
| 11:48 – 11:53 | 14. | Action Item: Roll Call Agenda – <i>Mike Tokarz, Chair</i> <ul style="list-style-type: none">▪ Approve Minutes of the April 4, 2023 Meeting of the Illinois Ventures, LLC Board of Managers▪ Approval of FY24 Budget Resolution▪ Approval of 2024 Meeting Schedule▪ Approval of Investments▪ Approval of Incentive Compensation |
| 11:53 - 11:58 | 15. | Public Comment |
| 11:58 - 11:59 | 16. | New/Old Business |
| 11:59 - 12:00 pm | 17. | Adjourn |