

Illinois Ventures, LLC

Meeting of the Illinois Ventures, LLC Board of Managers



The meeting of the Illinois Ventures, LLC Board of Managers will be held on Tuesday, October 10, 2023, from 11:00 a.m. to 2:00 p.m. CDT at the I Hotel and Illinois Conference Center's Graduate Boardroom (1900 S 1st Street, Champaign, IL 61820). Please note that start times are estimates. The call-in number is: 1-312-626-6799, Meeting ID: 827 0798 8077, Password: 61019129. If a session ends earlier than expected, the next scheduled session may convene immediately. In addition, on some occasions the order of business may be adjusted as the meeting progresses to accommodate Board members' schedules, the length of sessions, breaks and other needs.

AGENDA

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| 11:00 - 11:01 am | 1. | Call to Order/Roll Call – <i>Mike Tokarz, Chair</i> |
| 11:01 – 11:03 | 2. | Discussion Item: Report for the Compensation Committee – <i>Todd Lillibridge, Committee Chair</i> |
| 11:03 – 11:05 | 3. | Discussion Item: Report from the Finance and Audit Committee – <i>Mike Tokarz, Committee Chair</i> |
| 11:05 – 11:12 | 4. | Discussion Item: FY24 Operating Budget – <i>Nancy Sullivan</i> |
| 11:12 – 11:17 | 5. | Discussion Item: FY24 Actual vs Budget – <i>Nancy Harvey</i> |
| 11:17 – 11:24 | 6. | Discussion Item: Increasing Evergreen Investment Threshold – <i>Nancy Sullivan</i> |
| 11:24 – 11:29 | 7. | Discussion Item: Economic Impact Update – <i>Christopher Valera/Mark O'Connor</i> |
| 11:29 - 11:31 | 8. | Discussion Item: Update on INVENT Venture Capital Program – <i>Nancy Harvey</i> |
| 11:31 – 11:41 | 9. | Discussion Item: Ongoing Board Education - Conflicts of Interest – <i>Andrea Schneider, University Counsel</i> |
| 11:41 – 11:56 | 10. | Break - Grab Lunches |
| 11:56 – 1:41 | 11. | Executive Session |
| 1:41 – 1:43 | 12. | Reconvene/Roll call |
| 1:43 – 1:48 | 13. | Action Item - Roll Call Agenda – <i>Mike Tokarz, Chair</i> <ul style="list-style-type: none">▪ Approve Minutes of the July 11, 2023, Meeting of the Illinois Ventures, LLC Board of Managers▪ Approve FY24 Budget▪ Approve Increasing Evergreen Investment Threshold▪ Approval of Minutes for Potential Release |
| | | Approval of Investment |
| 1:48 – 1:53 | 14. | ▪ Action Item: Approval of Resolution of Appreciation and Thanks – <i>Mike Tokarz, Chair</i> |
| 1:53 - 1:58 | 15. | Public Comment |
| 1:58 - 1:59 | 16. | New/Old Business |
| 1:59 - 2:00 pm | 17. | Adjourn |