

**SPECIAL MEETING OF THE  
ILLINOIS VENTURES, LLC  
BOARD OF MANAGERS  
MINUTES  
May 13, 2024  
11:31 a.m. – 12:15 p.m. CDT**

**Conference Room 115, EnterpriseWorks  
60 Hazelwood Drive  
Champaign, IL 61820**

**Innovate Springfield Conference Room 15  
South Old State Capitol Plaza, 2nd Floor,  
Springfield, IL 62701**

**Conference Room 2006, DPI  
200 S Wacker Dr, 20th Floor  
Chicago, IL 60606**

**Study Rm 1, Warren-Newport Public  
Library 224 O'Plaine Rd,  
Gurnee, IL 60031**

**Call to Order**

Chair Mike Tokarz called the meeting to order at 11:31 a.m. CDT and asked Andrea Schneider to take attendance. Ms. Schneider took the roll call and confirmed that there was a quorum of voting members physically present. Present and participating were:

**Voting Member - Champaign**

Dennis Hesch  
Nathan Hoffman  
Susan Martinis

**Others Present**

Nancy Sullivan  
Jay Walsh  
Paul Ellinger  
Andrea Schneider

**Voting Member – Chicago**

Suseelan Pookote  
Joanna Groden

**Voting Member – Springfield**

Sarah Phalen

**Voting Member – Gurnee**

Deborah Paul

**Voting Member – Remote**

Jeffery Brown  
Todd Lillibridge  
Guy Padbury

### **Executive Session**

**Chair Tokarz accepted a motion to move into executive session to discuss the appointment, employment, and compensation of specific employees. In addition, only the members and officers of Illinois Ventures and others that were directly involved in the matter which is the basis for the closed meeting attended.**

**This was so moved by Dr. Martinis, seconded by Dr. Padbury, and approved unanimously.**

**Chair Tokarz suspended the meeting at 11:34 a.m. CDT to move into executive session.**

### **Reconvene/Roll call**

Open session was reconvened at 12:11 p.m. CDT. Ms. Schneider took attendance and confirmed that there was a quorum present. Ms. Sullivan rejoined the meeting at 12:13 p.m. CDT.

### **Action Item: Approval of Compensation Recommendations**

**Chair Tokarz accepted a motion to move to approve the compensation package for Ms. Sullivan discussed in Executive Session, including a raise in salary and in full time status.**

**This was so moved by Dr. Padbury, seconded by Dr. Paul, and approved unanimously.**

### **Public Comment**

The Board allows for a public comment session during each meeting of which the Secretary received no requests for this meeting.

**Adjourn**

**There being no new or old business, Chair Tokarz accepted a motion to adjourn the meeting. This was so moved by Dr. Paul, seconded by Dr. Martinis, and approved unanimously.**

**The meeting was adjourned at 12:15 p.m. CDT.**

Respectfully submitted,

Andrea Schneider

*On behalf of Suseelan Pookote, Board Secretary*