

The meeting of the Illinois Ventures, LLC Board of Managers will be held on Tuesday, October 8, 2024 from 11:00 a.m. to 2:00 p.m. CDT at the McMillan Meeting Room at EnterpriseWorks (60 Hazelwood Drive, Champaign, IL), and Bothell City Hall Conference Room (18415 101st Avenue NE, Bothell, WA. Please note that start times are estimates. The call-in number is: 1-312-626-6799, Meeting ID: 899 7451 6780, Password: 79853451. If a session ends earlier than expected, the next scheduled session may convene immediately. In addition, on some occasions the order of business may be adjusted as the meeting progresses to accommodate Board members' schedules, the length of sessions, breaks and other needs.

AGENDA

- 11:00 - 11:01 1. Call to Order/Roll Call – *Mike Tokarz, Chair*
- 11:01 – 11:02 2. Discussion Item: Confirmation of Email Votes – *Nancy Sullivan*
- Approval of Revised Limited Partnership Agreement and General Partner Agreement for the Illinois Deep Technology Strategic Venture Fund
 - Revised Ancillary Documents: Management Company Agreement, Management Agreement, and Subscription Booklet for the Illinois Deep Technology Strategic Venture Fund
- 11:02 – 11:04 3. Discussion Item: FY24 Economic Impact Update – *Christopher Valera*
- 11:04 – 11:09 4. Board Training: Open Meetings Act – *Andrea Schneider, University Counsel*
- 11:09 – 11:11 5. Discussion Item: Report from the Compensation Committee – *Todd Lillibridge, Committee Chair*
- 11:11 – 11:13 6. Discussion Item: Report from the Finance and Audit Committee – *Mike Tokarz, Committee Chair*
- 11:13 - 11:16 7. Discussion Item: Update to Accounting Practices - FY24 Year End Actual vs. Budget & FY25 Actual vs. Budget – *Nancy Harvey*
- 11:16 – 11:18 8. Discussion Item: FY25 Budget – *Nancy Sullivan*
- 11:18 – 11:21 9. Discussion Item: Actuate Exit Planning – *Tom Parkinson*
- 11:21 – 1:35 10. Executive Session
- 1:36 – 1:37 11. Reconvene/Roll call
- 1:37 – 1:42 12. Recognition of Service as Chair – *Nancy Sullivan*
- 1:42 – 1:47 13. Action Item: Chair Election – *Mike Tokarz, Chair*
- 1:47 – 1:49 14. Action Item: Roll Call Agenda – *Mike Tokarz, Chair*
- Approval of the July 19, 2024 Open Session Minutes
 - Approval of FY25 Budget
 - Approval of Actuate Exit Plan
 - Approval of Recommendation Regarding the Release of Executive Session Minutes
 - Approval of Appointments to the Board of the General Partner of the Illinois Deep Technology Strategic Venture Fund
 - Approval of Contingent Investment
 - Reaffirmation of Approved Investment
- 1:49 – 1:54 15. Public Comment
- 1:56 – 1:59 16. Illini Angels at Founder's Week – *Gerald Wilson, Research Park/EnterpriseWorks*
- 1:59 – 2:00 17. New/Old Business
- 2:00 18. Adjourn