Approved by the Committee on
October 13, 2026

COMPENSATION COMMITTEE OF THE ILLINOIS VENTURES, LLC BOARD OF MANAGERS MEETING MINUTES

June 15, 2026
8:31 a.m. - 9:29 a.m. CDT

Room 400,
Swanlund Administration Building
601 E John St
Champaign, IL 61820

Small Meeting Room,
John's Island Library
531 Maybank Highway
John's Island, SC 29455

Call to Order

Chair Todd Lillibridge called the meeting to order at 8:31 a.m. CDT and requested that Secretary Suseelan Pookote take the roll call, who confirmed that there was a quorum present. Present and participating were:

Voting Members
Todd Lillibridge (John's Island)
Susan Martinis (Champaign)
Mike Tokarz (Remote)

Others Present - Remote
Nancy Sullivan
Suseelan Pookote
Andrea Schneider
Christopher Valera

Discussion Item: Review of Compensation Committee Charter & Illinois Ventures Compensation Policy

Per the Compensation Committee Charter, the Committee reviewed the Charter and determined that no additional updates were required since the previous review and updates made on September 9, 2025.

The Illinois Ventures Compensation Policy was also reviewed by the Committee. No additional updates were needed since the previous review on June 10, 2025.

Approved by the Committee on
October 13, 2026

Executive Session

A motion was made to move into Executive Session to (i) Discuss and review Executive Session minutes of the last meeting; (ii) Discuss and review prior Executive Session minutes for potential release, and (iii) Discuss and consider information regarding compensation of specific individual employees. In addition, only the members and officers of Illinois Ventures and others who were directly involved in the matter which was the basis for the closed meeting would attend the meeting.

This was moved by Dr. Martinis, seconded by Mr. Tokarz, and approved unanimously.

Chair Lillibridge suspended the meeting at 8:36 a.m. CDT to move into executive session and reconvened at 9:26 am CDT.

Discussion Item: 2027 Meeting Dates

The 2027 meeting dates were discussed. The proposed dates were:

- Tuesday, June 8, 2027, 12pm – 1:30pm CDT, in-person with video conference at public locations
- Tuesday, September 7, 2027, 12pm – 1:30pm CDT, in-person with video conference at public locations

Action Item: Roll Call Agenda

A motion to approve the roll call agenda was made. This was moved by Dr. Martinis and seconded by Mr. Lillibridge. The Committee unanimously voted to approve the following items:

1. **The Open and Executive Session Minutes of the September 9, 2025 Meeting of the Compensation of the Illinois Ventures, LLC Board of Managers,**

Approved by the Committee on
October 13, 2026

2. **To continue to withhold the approved Executive Session Minutes that have not been released to date, and**
3. **Approve the FY27 meeting scheduled as presented as discussed**

Adjourn

There being no new or old business, a motion to adjourn the meeting was made by Dr. Martinis, seconded by Mr. Tokarz, and approved unanimously.

The meeting was adjourned at 9:29 a.m. CDT.

Respectfully submitted,

Christopher Valera
On behalf of Suseelan Pookote, Board Secretary